

Statutory Instrument No. 93 of 1981

INCOME TAX ACT
(Cap. 52:01)

DEVELOPMENT APPROVAL AORDERS
DEVELOPMENT APPROVAL (BOTSWANA UNIFORM AGENCIES
(PTY) LTD.— ORDER, 1981
(Published on 18th September, 1981)

ARRANGEMENT OF PARAGRAPHS

PARAGRAPH

1. Citation
2. Prescription of business
3. Additional tax relief
4. Conditions
5. Period of Order
6. Amendment of Fourth Schedule to Act

IN EXERCISE of the powers conferred on the Minister of Finance and Development Planning by section 52 of the Income Tax Act the following Order is hereby made —

1. This Order may be cited as the Development Approval (BUA) (Pty Ltd.) Order, 1981. Citation
2. The (BUA) Ltd., is prescribed as a business, which may be granted additional tax relief for the purpose of its business of manufacturing clothing and activities associated therewith in Molepolole and Ramotswa. Prescription of business
3. The business may be granted additional tax relief at the rates and in respect of the qualifying expenditure set out in the Schedule. Additional tax relief
4. The granting of additional tax relief under this Order is subject to the following conditions, namely — Conditions
 - (a) in determining an assessed loss for any year, the Commissioner shall not take into account the additional tax relief granted by this Order;
 - (b) any surplus available for distribution for any year calculated in accordance with sound accounting principles, and after making all the necessary provisions and reserves, shall be applied either for the further development of the Company or shall be disbursed to assist other development projects in non-urban areas of Botswana.
5. Subject to the provisions of section 52 of the Act, this Order shall come into operation on 1st July, 1981, for a period of 5 years. Period of Order
6. The Fourth Schedule to the Act is amended by the inclusion therein of this Order. Amendment of Fourth Schedule to Act

SCHEDULE

In ascertaining the chargeable income of the business for any tax year there shall, upon due claim and subject to such evidence as the Commissioner may require, be deducted from the assessable income of the business an amount equal to one hundred percent of the expenditure actually incurred in that tax year on salaries wages and bonuses paid to employees who are either citizens of Botswana or their instructors.

MADE this 8th day of September, 1981.

P.S. MMUSI,
Minister of Finance and Development Planning.